UT PERMIAN BASIN™
OFFICE OF FINANCIAL AID & SCHOLARSHIPS

2027-2028
Loan Change and Cancellation Request Form

Print Clearly

Student Name:	**UID Number:**
Email:	**Current Grade Level:**

Unless specific amounts are indicated **loans will be increased to maximum eligibility per federal guidelines such as cost of attendance budget and aggregate loan limits.** The annual and aggregate loan limits are indicated below for your reference:

Level	Subsidized	Unsubsidized	Parent Plus Denial	Total Annual Loan Limit (without Plus Denial)	Aggregate Loan Limits Sub/Unsub Combined
Dependent Freshman	$3,500	$2,000	$4,000	$5,500	$23,000/$31,000
Dependent Sophomore	$4,500	$2,000	$4,000	$6,500	$23,000/$31,000
Dependent Junior/ Senior	$5,500	$2,000	$5,000	$7,500	$23,000/$31,000
Independent Freshman	$3,500	$6,000		$9,500	$23,000/$57,500
Independent Sophomore	$4,500	$6,000		$10,500	$23,000/$57,500
Independent Junior/ Senior	$5,500	$7,000		$12,500	$23,000/$57,500
Teacher Certification-Post Bac. (ex. Grad Cert. or Fast Track programs)	$0	$12,500		$12,500	$57,500 Unsub ONLY
Graduate	$0	$20,500		$20,500 (depends on COA per semester)	$138,500

Choose from the following options:

- ☐ Maximum ONE SEMESTER eligibility, *due to graduating during the current semester.* Loans subject to proration.
- ☐ I would like to DECREASE my loan to $_____ for the Academic Year (Fall and Spring).
- ☐ I would like to CANCEL my financial aid. Choose from the following options:

_____ Grants _____ Scholarships _____ Subsidized Loan _____ Unsubsidized Loan

_____ Additional Unsub _____ Plus loan _____ Work Study

_____ Fall _____ Spring

*If you accept a loan for one semester and it is your final semester in an undergrad program, your loans are subject to proration. *Students who participate in 8-week courses, your aid will be disbursed in 2 equal disbursements (one fall and one spring). Please be aware that loan amounts are not based on your tuition and fee's balance, it is possible to increase your loan and still have a balance for the semester. If you accept your maximum annual loan amount during the Fall and Spring semester you will not have loan eligibility for the Summer semester and you will have to make other payment arrangements for the Summer semester. *If you accept a loan for one semester only, the loan will have one disbursement for that term.

Please allow 2 weeks for review during peak processing months. You will need to log into your students portal http://my.utpb.edu/ to accept any increased additional aid before the last class day of the semester.

Student's Signature: _____ Date: _____

*OFFICE ONLY

Process by: _____

Process Date: _____